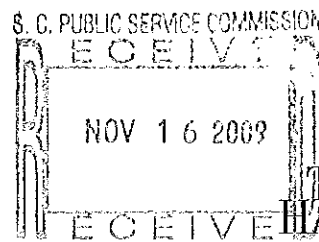


Hartford Fire Insurance Company
Bond Center
Bond Department
400 International Parkway, Ste. 425
Heathrow, FL 32746



220322


2009-426-WS

NOTICE OF CANCELLATION OF BOND

November 11, 2009

State of South Carolina Public Service Commission
101 Executive Center Drive, Suite 100
Columbia, SC 29210

RE: Melrose Utility Company

Bond Number: 57BSBCN2641

WHEREAS, on or about 10/08/2003 the Hartford Fire Insurance Company, as Surety, executed its Bond runs to state/municipal & guarantees compliance w/ statute/reg/ordinance in the penalty of One Hundred Forty Thousand Dollars (\$140,000) on behalf of Melrose Utility Company, of Hilton Head Island, SC 29926 as Principal and in favor of State of South Carolina Public Service Commission as Obligee.

WHEREAS, said bond, by its terms, provides that the said Surety shall have the right to terminate its suretyship thereunder by serving notice of its election so to do upon the said Obligee, and

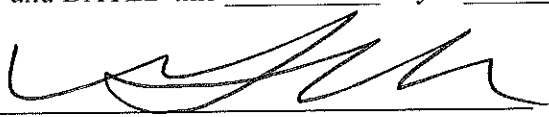
WHEREAS, the Surety desires to take advantage of the terms of said bond and does hereby elect to terminate its liability in accordance with the provisions thereof.

NOW, therefore, be it known that the Hartford Fire Insurance Company shall,

- ☐ At the expiration of _____ days after receipt of this notice
☒ Effective 12/21/2009

Consider itself released from all liability by reason of any default committed thereafter by the said Principal.

SIGNED and DATED this 11th day of November, 2009.

By: 
Gregory Markham, Attorney-in-Fact

CC: HEFFERNAN INSURANCE BROKERS
1350 CARLBARK AVENUE STE 200
WALNUT CREEK, CA 94596

CC: Melrose Utility Company
421 Squire Pope Rd
Hilton Head Island, SC 29926

GEN5502